

Facts About the Voting
Lochmere Homeowners Association
Vote to Acquire Swim and Tennis and Meeting House Facilities

- The vote will be held in June and July this summer. A mailing will be sent to all homeowners by early June with a paper ballot. The Board is exploring the potential for on-line voting as well.
- Voting will remain open for 4-8 weeks in order to ensure that all homeowners have an opportunity to vote over the summer
- Voting will be in accord with the By-Laws and the Declaration of Master Covenants. In these governing documents it is specified that a quorum must be present and that on matters related to annexation and dues increase, a 2/3 vote of those voting is required to acquire property or raise dues.
- The ballot will specify two items requiring a vote
 - Acquiring the club facilities as common property
 - Raising homeowner dues to pay for the acquisition and operation of the amenity
- In order for the acquisition to proceed, homeowners must vote positively on both ballot measures
- The Board is finalizing the budget in May. The impact on homeowner's dues will be included as part of the ballot.
- The plan is for universal dues paid by all and universal access by all to the facilities. This means all homeowners could use the swim and tennis facilities, as well as using the clubhouses for other activities.

v. 5/15/2010